

Pension Board AGENDA

DATE: Tuesday 28 June 2016

TIME: 7.30 pm

VENUE: Committee Room 5,
Harrow Civic Centre

MEMBERSHIP (Quorum 3)

Chair: To be appointed

Board Members:

Councillor Kiran Ramchandani	- Employer Representative - London Borough of Harrow
Gerald Balabanoff	- Scheme Members' Representative – Pensioners
Richard Harbord	- Independent Member
Sudhi Pathak	- Employer Representative - Scheduled and Admitted Bodies
John Royle	- Scheme Members' Representative - Active Members
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AGENDA - PART I

1. ATTENDANCE BY RESERVE MEMBERS

To note the attendance at this meeting of any duly appointed Reserve Members.

Reserve Members may attend meetings:-

- (i) to take the place of an ordinary Member for whom they are a reserve;
- (ii) where the ordinary Member will be absent for the whole of the meeting; and
- (iii) the meeting notes at the start of the meeting at the item 'Reserves' that the Reserve Member is or will be attending as a reserve;
- (iv) if a Reserve Member whose intention to attend has been noted arrives after the commencement of the meeting, then that Reserve Member can only act as a Member from the start of the next item of business on the agenda after his/her arrival.

2. APPOINTMENT OF CHAIR

To appoint a Chair for 2016/17 Municipal Year.

3. APPOINTMENT OF VICE CHAIR

To appoint a Vice Chair for the 2016/17 Municipal Year.

4. DECLARATIONS OF INTEREST

To receive declarations of disclosable pecuniary or non pecuniary interests, arising from business to be transacted at this meeting, from:

- (a) all Members of the Committee;
- (b) all other Members present.

5. MINUTES (Pages 5 - 10)

That the minutes of the meeting held on 23 March 2016 be taken as read and signed as a correct record.

6. PUBLIC QUESTIONS *

To receive any public questions received in accordance with Committee Procedure Rule 17.

Questions will be asked in the order notice of them was received and there be a time limit of 15 minutes.

[The deadline for receipt of public questions is 3.00 pm, Thursday 23 June 2016. Questions should be sent to publicquestions@harrow.gov.uk

No person may submit more than one question].

7. PETITIONS

To receive petitions (if any) submitted by members of the public/Councillors under the provisions of Committee Procedure Rule 15 (Part 4B of the Constitution).

8. DEPUTATIONS

To receive deputations (if any) under the provisions of Committee Procedure Rule 16 (Part 4B) of the Constitution.

9. INFORMATION REPORT - LONDON BOROUGH OF HARROW PENSION FUND: DRAFT ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016 (Pages 11 - 60)

Report of the Director of Finance

10. INFORMATION REPORT - MANAGEMENT AND INVESTMENT EXPENSES BENCHMARKING (Pages 61 - 104)

Report of the Director of Finance

11. INFORMATION REPORT - PENSION FUND COMMITTEE MEETING 9 MARCH 2016 (Pages 105 - 110)

Report of the Director of Finance

12. INFORMATION REPORT - LONDON BOROUGH OF HARROW PENSION BOARD: DRAFT ANNUAL REPORT TO COUNCIL 2016 (To Follow)

Report of the Director of Finance

13. INFORMATION REPORT - WORK PROGRAMME 2016/17 (Pages 111 - 114)

Report of the Director of Finance

14. INFORMATION REPORT - ANNUAL REVIEW OF INTERNAL CONTROLS AT LONGVIEW PARTNERS (Pages 115 - 118)

Report of the Director of Finance

15. ANY OTHER BUSINESS

Which the Chair has decided is urgent and cannot otherwise be dealt with.

AGENDA - PART II

16. INFORMATION REPORT - ACTUARIAL VARIATION 2016 (Pages 119 - 156)

Report of the Director of Finance

*** DATA PROTECTION ACT NOTICE**

The Council will audio record item 6 (Public Questions) and will place the audio recording on the Council's website, which will be accessible to all.

[**Note:** The questions and answers will not be reproduced in the minutes.]